



CYBER PROTECTION FOR EMPLOYEE BENEFIT PLANS AND TRUSTS STANDARD FORM COMPARISON

COVERAGE		OPTION 1	OPTION 2
		AXIS Capital	
A.M. Best Rating		A+	
Admitted or Non-Admitted		Admitted	
LIMITS OF INSURANCE			
Policy Limit Of Insurance		Up to \$3,000,000	
Aggregate Policy Level Retention	High retentions may apply prior to carrier payments. If multiple coverage parts are triggered does the policy apply an additional retention for each triggered coverage?	As low as \$1,000, regardless of how many coverages triggered or how many claims incurred	
Retroactive Date	A limited retroactive date eliminates coverage for an event that occurs prior to securing coverage. As malware can sit dormant without detection for years it is important to include coverage for covered acts.	Full Prior Acts	
CLAIMS-MADE LIABILITY COVERAGES LIMITS OF INSURANCE			
FIRST PARTY COVERAGES LIMITS OF INSURANCE			
Aggregate First Party Coverages Limit of Insurance		Full limit	
Crisis Management Expense Limit of Insurance		Full limit	
Fraud Response Expense Limit of Insurance		Full limit	
Public Relations Expense Limit of Insurance		Full limit	
Forensic and Legal Expense Limit of Insurance		Full limit	
Extortion Loss Limit of Insurance		Full limit	
BUSINESS INTERRUPTION COVERAGE			
System Disruption Business Interruption Coverage Limit of Insurance	Is the coverage sublimited?	Full limit	



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System Disruption Hourly Cap	Is there a hourly or daily maximum income loss that applies?	No	
System Disruption Waiting Period	Time that must elapse before the coverage takes affect	6 hours	
Service Disruption Coverage	Also called contingent or dependent business interruption, this coverage pays the loss of income when a key service provider goes down.	Full limit	
PCI-DSS FINES COVERAGE			
Coverage for all elements of a penalty levied by card brands including proprietary fraud calculations, card reissuance and fine.	Does the coverage include all elements of a potential PCI fine or penalty?	✓	
Full limit		✓	
PCI RE-CERTIFICATION SERVICES EXPENSE	Services of a third party computer security expert to re-certify the Insured Entity's compliance with the PCI Security Standards Council's payment card industry data security standards	✓	
Aggregate PCI-DSS Fines Claims Limit of Insurance		Full limit	
Each PCI-DSS Fines Claims Limit of Insurance		Full limit	
WEBSITE MEDIA LIABILITY COVERAGE			
Broad coverage available for personal injury violations and intellectual property violations on your website or social media		✓	
Each Website Media Claim Limit of Insurance		Full limit	
Website Media Claim Retroactive Date	Full Prior Acts		
RANSOMWARE LOSS COVERAGE			
Affirmative coverage for specific type of attack and the payment of cryptocurrency if the insured decides to pay the ransom		✓	
Ransomware Loss Limit of Insurance		Full limit	
SOCIAL ENGINEERING FRAUD LOSS COVERAGE			
Fraudulent instruction coverage	No additional application questions, some applications may require warranty of certain procedures that may be difficult to follow across the enterprise?	✓	



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Social Engineering Fraud Loss Limit of Insurance		\$250,000	
TELECOMMUNICATIONS THEFT LOSS COVERAGE			
Telecommunications Theft Loss Limit of Insurance		\$250,000	
FINANCIAL ANALYSIS			
Total Estimated Annual Premium			
Policy Fee Applies?	Is this an admitted product and thus free of additional taxes and fees?	No taxes & fees	Including taxes & fees
Payment terms/Installments		Direct Bill Full, Quarterly or Monthly Installments	
Reputational Risk Coverage		✓	
Broad definition of Insured including volunteers		✓	
Knowledge of claim trigger limited to small control group	CIO, Risk Manager, General Counsel, COO, CEO, or functional equivalent within the legal entity shown on the dec page	✓	
No condition precedent or exclusions that would limit coverage if you have not installed updates or maintained any minimum procedures.		✓	
Bindable terms available with only revenues, website, address, range of records collected and recent claim activity	Some small business solutions increase premium or remove coverage depending on application questions	✓	
Flexible and third party approach to vendors	Allow use of non panel vendors subject to pre approval. Do not perform our own breach services, the insured is the client of a third party vendor	✓	
Quote, Pay, Issue in less than 5 minutes		✓	
One hour of free breach response consulting available from leading national law firms		✓	
Pre Breach Services Available		✓	
Express GDPR Penalty Coverage		✓	



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