



The Euclid Vanguard Fiduciary Liability Insurance Policy Coverage Highlights

The **Euclid Vanguard Fiduciary Liability** insurance policy is the prudent choice for benefit fund trustees because it provides the best combination of **scope of coverage, financial security** and **expert claims handling**. Euclid continues to demonstrate fiduciary thought leadership and is recognized as the most innovative and expert fiduciary market available. Compare our coverage to your current policy, and see how the Euclid Vanguard is your prudent choice.

Feature	Coverage Highlights
Fiduciary Liability:	<ul style="list-style-type: none"> ➤ Duty to defend ➤ Insured's choice of counsel provision ➤ No hammer clause. We allow the insured to decide when it is time to settle. ➤ Penalty coverages: EPCRS; IRS CAP; VCRS; 502(i) and 502(l); PPACA; Section 4975 of the Internal Revenue Code; and Section 203 – Death Master File Penalties for civil penalties ➤ Voluntary compliance programs ➤ 502(c)/Pension Protection Act – loss in the form of civil penalties or any excise tax imposed pursuant to 502(c) of ERISA and the Pension Protection Act of 2006. ➤ Full statutory limits for HIPAA/HITECH ➤ Vanguard Elite coverage including: <ul style="list-style-type: none"> - Full settlor coverage provided at policy limit - Pre-claim investigation costs provided at policy limit. Enforcement Unit includes but not limited to DOL, HHS, IRS, PBGC, DOJ, SEC and any attorney general. - Interview coverage for regulatory investigations ➤ Trustee Claim Expenses/Non-fiduciary coverage ➤ Miscellaneous/Other Penalties – Euclid was the first market to provide a penalty safety net for other fines, taxes or penalties imposed by the DOL, IRS or similar regulatory body. Covers any penalty not already defined as Covered Penalties. ➤ Penalty Box – optional coverage sits excess of both Covered Penalties and Other Penalties providing penalty coverage when underlying sublimit is exhausted ➤ First party cyber coverage – CyberEssentials includes content restoration and crisis notification expenditures for information breaches ➤ Benefit Overpayment coverage for overpayments due to miscalculation ➤ Section 301 of the LMRA relating to alleged violations of collectively bargained contracts in connection with the Plan ➤ Independent fiduciary expenses – includes retainer fees and expenses ➤ ERISA 502(a)(3) equitable relief and surcharges – first carrier with affirmative coverage for surcharges and other equitable relief under ERISA section 502(a)(3) stemming from the 2011 CIGNA v. Amara Supreme Court decision. Full policy limits are offered. ➤ Reinstatement of Sublimit endorsement for Voluntary Compliance Program Expenditures available ➤ Renewal guarantee endorsement available
Our Carrier:	<ul style="list-style-type: none"> ➤ Policies are backed by the security of Hudson Insurance Group, the US Insurance Division of Odyssey Re Holdings Corp. with assets of \$10.2 billion and \$3.8 billion in shareholder equity. ➤ Hudson's A.M. Best rating is A (Excellent), financial size category XV (\$2.0 billion or greater) the highest offered by A.M. Best. ➤ Admitted program, all states.
Capacity:	<ul style="list-style-type: none"> ➤ \$25 million on primary or excess basis
Claims Expertise:	<ul style="list-style-type: none"> ➤ The true differentiator of Euclid Specialty's fiduciary liability program is how we handle claims. ➤ We are responsive and proactive to resolve complex claims. ➤ Policyholders can reach Euclid decision-makers directly – professionals with legal and fiduciary expertise, and the experience and authority to act. ➤ Hudson has a proven track record of responsible and responsive claims handling to protect trustees.

Markets:	<ul style="list-style-type: none"> ➤ Multiemployer plans ➤ Governmental plans including Public Employee & State Retirement Systems, Fire/Police Pension Systems, State/County/City plans and others ➤ Non-Profit Employee Benefit plans including VEBA's, Endowments, Church plans, Foundations, 457 and 403(b) ➤ For-Profit plan sponsors including defined benefit, cash balance, health, 401(k), SEP plans and profit-sharing plans
Other products:	<ul style="list-style-type: none"> ➤ Cyber Liability coverage ➤ Governmental Fiduciary Liability Insurance ➤ Side A coverage for individual trustees also available ➤ D&O, EPL and Crime coverage ➤ ERISA Fidelity Bonds ➤ Labor Professional Liability Insurance ➤ Labor Organization Bonds
Contact Us:	<ul style="list-style-type: none"> ➤ Submissions to: mail@euclidspecialty.com ➤ Applications/forms: www.euclidspecialty.com/resources ➤ Underwriting: Daniel Aronowitz, daronowitz@euclidspecialty.com Michael Saa, msaa@euclidspecialty.com Justin Bove, jbove@euclidspecialty.com ➤ Marketing/Broker inquiries: John O'Brien, jobrien@euclidspecialty.com ➤ Website: www.euclidspecialty.com ➤ Fiduciary Handbook: www.fiduciaryliabilityhandbook.com

About Euclid Specialty Managers, LLC

Euclid Specialty Managers, LLC is an insurance underwriting company that specializes in providing the highest quality fiduciary liability insurance and crime coverage for employee benefit plans. We are a team of experts and thought leaders who have decades of experience in complex fiduciary liability underwriting and claims. Euclid Specialty is the prudent choice for America's best employee benefit plans.

Please note: This brochure provides an overview of coverages available. It does not replace or change the policy. Coverage will be dictated by your policy's specific terms and conditions. Products may not be available in all states. In CA, DBA Euclid Insurance Agency, LLC, license number OIO6317.



Euclid Specialty Managers, LLC
380 Maple Avenue West, Suite 305, Vienna, VA 22180
Main: 571.730.4810 | Fax: 571.730.4813
Website: www.euclidspecialty.com
Submissions to: mail@euclidspecialty.com