

# Cyber Liability Insurance Protection

## Standard Form Comparison

	OPTION 1: AXIS CAPITAL	OPTION 2:
A.M. Best Rating	A+	
Admitted or Non-Admitted	Admitted	
<b>LIMITS OF INSURANCE</b>		
Policy Limit Of Insurance	Up to \$3,000,000	
Aggregate Policy Level Retention <i>High retentions may apply prior to carrier payments. If multiple coverage parts are triggered does the policy apply an additional retention for each triggered coverage?</i>	As low as \$1,000, regardless of how many coverages triggered or how many claims incurred	
Retroactive Date <i>A limited retroactive date eliminates coverage for an event that occurs prior to securing coverage. As malware can sit dormant without detection for years it is important to include coverage for covered acts.</i>	Full Prior Acts	
<b>CLAIMS-MADE LIABILITY COVERAGES LIMITS OF INSURANCE</b>		
Enterprise Security Event Liability Coverage <i>If insured is sued because of data theft, loss, disclosure, viruses, or malware, and unauthorized access or denied access to systems. Covers protected data in the care, custody and control of service contractors.</i>	Full Limit	
Privacy: Theft/Loss of PII	Yes	
Privacy: Improper Collection	Yes	
Privacy: Unauthorized Disclosure	Yes	



	OPTION 1: AXIS CAPITAL	OPTION 2:
Privacy: Unauthorized Access	Yes	
Privacy: Modification/Destruction	Yes	
Privacy: Violation of Privacy Law/Regulation	Yes	
Privacy: Violation of own Privacy Policy	Yes	

### FIRST PARTY COVERAGES LIMITS OF INSURANCE

Aggregate First Party Coverages Limit of Insurance	Full limit	
Crisis Management Expense Limit of Insurance	Full limit	
Fraud Response Expense Limit of Insurance	Full limit	
Public Relations Expense Limit of Insurance	Full limit	
Forensic and Legal Expense Limit of Insurance	Full limit	
Extortion Loss Limit of Insurance	Full limit	

### BUSINESS INTERRUPTION COVERAGE

System Disruption Business Interruption Coverage Limit of Insurance <i>Is the coverage sublimited?</i>	Full limit	
System Disruption Hourly Cap <i>Is there a hourly or daily maximum income loss that applies?</i>	No	
System Disruption Waiting Period <i>Time that must elapse before the coverage takes affect</i>	6 hours	
System Failure <i>Means a measurable and material interruption or suspension of the computer system that does NOT directly result from a cyber attack</i>	Full limit	
Service Disruption Coverage <i>Also called contingent or dependent business interruption, this coverage pays the loss of income when a key service provider goes down</i>	Full limit	



	OPTION 1: AXIS CAPITAL	OPTION 2:
Service Failure Coverage <i>Means a measurable and material interruption or suspension of the service providers network that does NOT directly result from a cyber attack</i>	Full limit	
<b>REPUTATIONAL HARM COVERAGE</b>		
Reputational Harm Limit of Insurance	Full limit	
<b>PCI-DSS FINES COVERAGE</b>		
Coverage for all elements of a penalty levied by card brands including proprietary fraud calculations, card reissuance and fine. <i>Does the coverage include all elements of a potential PCI fine or penalty?</i>	Yes	
Full limit	Yes	
PCI Re-Certification Services Expense <i>Services of a third party computer security expert to re-certify the Insured Entity's compliance with the PCI Security Standards Council's payment card industry data security standards</i>	Yes	
Aggregate PCI-DSS Fines Claims Limit of Insurance	Full limit	
Each PCI-DSS Fines Claims Limit of Insurance	Full limit	
<b>WEBSITE MEDIA LIABILITY COVERAGE</b>		
Broad coverage available for personal injury violations and intellectual property violations on your website or social media	Yes	
Each Website Media Claim Limit of Insurance	Full limit	
Website Media Claim Retroactive Date <i>Full Prior Acts</i>		
<b>RANSOMWARE LOSS COVERAGE</b>		
Affirmative coverage for specific type of attack and the payment of cryptocurrency if the insured decides to pay the ransom	Yes	
Ransomware Loss Limit of Insurance	Full limit	



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<b>SOCIAL ENGINEERING FRAUD LOSS COVERAGE</b>		
Fraudulent instruction coverage <i>No additional application questions, some applications may require warranty of certain procedures that may be difficult to follow across the enterprise?</i>	Yes	
Conditions <i>No pre-conditions or "attempt" to authenticate wording</i>	Yes	
Social Engineering Fraud Loss Limit of Insurance	\$250,000	
<b>TELECOMMUNICATIONS THEFT LOSS COVERAGE</b>		
Telecommunications Theft Loss Limit of Insurance	\$250,000	
<b>FINANCIAL ANALYSIS</b>		
Total Estimated Annual Premium		
Tax Applies? <i>Is this an admitted product and thus free of additional taxes?</i>	No taxes	Including taxes
<b>OTHER HIGHLIGHTS</b>		
Broad definition of Insured including volunteers	Yes	
Knowledge of claim trigger limited to small control group <i>CIO, Risk Manager, General Counsel, COO, CEO, or functional equivalent within the legal entity shown on the dec page</i>	Yes	
No condition precedent or exclusions that would limit coverage if you have not installed updates or maintained any minimum procedures.	Yes	
Bindable terms available with only revenues, website, address, range of records collected and recent claim activity <i>Some small business solutions increase premium or remove coverage depending on application questions</i>	Yes	
Flexible and third party approach to vendors <i>Allow use of non panel vendors subject to pre approval. Do not perform our own breach services, the insured is the client of a third party vendor</i>	Yes	
Quote, Pay, Issue in less than 5 minutes	Yes	



	OPTION 1: AXIS CAPITAL	OPTION 2:
One hour of free breach response consulting available from leading national law firms	Yes	
Pre Breach Services Available	Yes	
Affirmative GDPR Penalty Coverage	Yes	
\$0 Retention for Crisis Management Coverage	Yes	
<b>BRICKING COVERAGE</b>		
Bricking coverage <i>Did your computer turn into a brick due to a cyber event?</i>	\$250,000	
<b>INVOICE MANIPULATION COVERAGE</b>		
Manipulation coverage <i>Did a hacker manipulate your invoice and got paid instead of you?</i>	\$250,000	
<b>EXTORTION THREAT REWARD</b>		
Extortion Threat Reward <i>Reward that leads to the arrest and conviction of an extortionist</i>	\$250,000	

## Make the Prudent Choice.

Contact Euclid Specialty for Fiduciary Liability Insurance.



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Euclid Specialty Managers specializes in fiduciary and other management liability insurance for multiemployer, governmental and other non-profit employee benefit plans, with over 10,000 policies issued in this niche. Known for our expertise and thought leadership in protecting Insureds from complex liability, we also offer Directors & Officers Liability, Employment Practices Liability, Cyber Liability and Crime Insurance Coverages to employee benefit plans and plan officials.

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